

## Sample Course Description

Dr. Kleida Heta

**Faculty: Economic Faculty**

**Study program: Master of science in Sustainable Tourism Management**

**Course Title: Financial Management**

**Course Credits: 7 ECTS**

**Language of Instruction: Albanian/English**

**Course Description:** Financial Management mainly focuses on how firms take on their long-term investments, ways they find the financings needed, and how they manage their everyday financial activities to maximize the value of the firm's assets. The course of study will consist of readings, presentations, discussions, writing, and problem assignments.

This course presents the basic financial concepts useful to anyone who plans to work in a business firm or in an administrative capacity for a non-profit organization. It also provides the foundation for further study in finance.

**Course Goals:** By the end of the course, students should be able to:

- Explain the theoretical foundation that drives all financial decision making, shareholder wealth maximization. You should also be able to recognize agency problems in business situations.
- Make investment decisions based on projected cash flows, the timing of the cash flows and the risk of the cash flows. This valuation approach is a key to financial thought.
- Describe various financial processes such as issuing securities and paying dividends and discuss the implications to the firm.
- Read intelligently the business press as it describes business financial problems and successes.
- Analyze the financial condition of a firm such as might be needed for the granting of credit.

**Course Requirements:** This is an obligatory course, and students aren't allowed to miss more than 25% of seminars.

### **Grading:**

Group coursework	10%
Quiz	5%
Midterm test	20%
Activation in seminars	5%
Final exam	60%
<b>Total</b>	<b>100%</b>

**Course Schedule:** The course runs for 15 weeks, where 3 hours are lectures and 2 hours are seminars per week.

- 1- Introduction to corporate finance
- 2- Financial statement, taxes and cash flow

- 3- Working with financial statements
- 4- Introduction to valuation: TVM
- 5- Discounted cash flow valuation
- 6- Midterm exam
- 7- Interest rates and bond valuation
- 8- Stock Valuation
- 9- NPV and other investment criteria
- 10- Making capital investment decision
- 11- Return, Risk and SML
- 12- Cost of Capital
- 13- International Corporate Finance
- 14- Dividend Policy
- 15- Assignment presentation