

Corporate Finance Course Description

Economic Faculty

Study program: Master of Science in Business Administration

Course Title: Corporate Finance

Course Credits: 8 ECTS

Language of Instruction: Albanian

Course Description: Corporate Finance is concerned with economic analysis applied to the business decisions of firms. Financial managers must acquire and use funds in order to maximize the value of the tangible and intangible assets of the firm. Corporate Finance has three main areas of concern: capital budgeting, capital structure and working capital management.

Key Concepts: Finance; Corporate Finance; Financial markets; Financial Statements; Time value of money; Investments; Return and Risk; Bond Valuation; Stock Valuation.

Course Goals: By the end of the course you should be able to:

- Explain the theoretical foundation that guide all financial decision making, shareholder wealth maximization. You should also be able to recognize agency problems in business situations.
- Make investment decisions based on projected cash flows, the timing of the cash flows and the risk of the cash flows. This valuation approach is a key to financial thought.
- Describe various financial processes such as issuing securities and paying dividends and discuss the implications to the firm.
- Read intelligently the business press as it describes business financial problems and successes.

Course Requirements:

During this course, students will discuss multiple choices, homework, exercises and case studies. Every student is encouraged to be active in the seminars and to follow the lessons.

The frequency of 75% of the seminars is obligatory.

Grading:

Class participation	10 points (10%)
Midterm exam	20 points (20%)
Individual assignment	10 points (10%)
Final exam	60 points (60%)

Course Schedule: The course is held during first semester (15 weeks). This course is organized into 5 hours during the week: three lessons and two seminars.